

Current Expense Financial Plan

Footnotes

- (a) The 1999 Actual column reflects actual amounts as reported in the 1999 Consolidated Annual Financial Report (CAFR).
- (b) Revenue estimates for 1999 - 2000 are based on the following assumptions. The percentages indicate the expected annual percent change over the previous year, except for interest earnings, which is stated in its expected absolute earnings rate for the year.

| | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------|---------|------------|------------|------------|------------|
| Property Tax | Actuals | 6.2 | 4.6 | 3.6 | 3.6 |
| Sales Tax | Actuals | 7 | 1.94 | 4 | 4 |
| Interest Earnings | Actuals | 6.125 | 6 | 6 | 6 |
| | | Individual | Individual | Individual | Individual |
| All Other | Actuals | Estimates | Estimates | Estimates | Estimates |

- (c) The debt service schedule for 1999-2000 is based on the following table:
(In Millions)

| Debt Service Element | 1999 | 2000 | 2001 | 2001 | 2002 | 2003 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| | | | Proposed | Adopted | | |
| Pre 1999 Series | 14.414 | 13.799 | 13.752 | 13.752 | 8.191 | 8.144 |
| Cedar Hills Infrastructure Upgrade | .066 | .136 | .134 | .134 | .137 | .134 |
| Energy Performance | .050 | .099 | .098 | .098 | .101 | .099 |
| Medical Examiner Office | .015 | .036 | .035 | .035 | .034 | .034 |
| Police Shooting Range | .055 | .114 | .112 | .112 | .115 | .113 |
| Seismic Structural Retrofit | .053 | .111 | .109 | .109 | .107 | .111 |
| Underground Fuel Storage Tank | .163 | .332 | .329 | .329 | .329 | .330 |
| Yesler Building Facade Bldg. Repair | .013 | .027 | .026 | .026 | .026 | .030 |
| Black River 900 Acquisition | .684 | .681 | .685 | .685 | .684 | .682 |
| Cedar River Flood Control | .038 | .075 | .074 | .074 | .073 | .076 |
| Logan-Knox CX Share | 2.352 | 2.351 | 2.351 | 2.351 | 2.347 | 2.350 |
| 98 Technological PC Replacement | .111 | .114 | .114 | .114 | 0.000 | 0 |
| 98 Technological Other Projects | .648 | .644 | .647 | .647 | .644 | .645 |
| Medical Examiner - Loading Dock | .005 | .015 | .014 | .014 | .014 | .014 |
| MARR Parking Lot | .004 | .013 | .013 | .013 | .013 | .013 |
| Photo Mini Lab | .005 | .030 | .030 | .030 | .029 | .033 |
| Issaquah District Court | .014 | .048 | .047 | .047 | .046 | .046 |
| Department of Judicial Administration | .006 | .022 | .021 | .021 | .021 | .021 |
| 7th & 8th Floor Remodel | .007 | .024 | .023 | .023 | .023 | .022 |
| Administration - Yesler Tenant Improvements | .012 | .038 | .038 | .038 | .037 | .042 |
| KCCF Reception 3rd Floor | .003 | .011 | .011 | .011 | .010 | .010 |
| Non-Structural Seismic Upgrade | .006 | .016 | .021 | .021 | .020 | .020 |
| Building Access System | .003 | .015 | .015 | .015 | .014 | .014 |
| Comet Lodge Cemetery | .002 | .014 | .014 | .014 | .014 | .013 |
| 99 Technological PC Replacement | .003 | .050 | .049 | .049 | .047 | 0 |
| 99 Technological - Other Projects | .037 | .420 | .421 | .421 | .416 | .417 |
| 2001 Courthouse Capital Projects | | | | .684 | .684 | .684 |
| A) Courthouse Seismic Project | | | | | | 3.004 |
| B) Regional Communications & Emergency Command Center | | | | | 2.312 | 2.312 |
| Financial System Replacement Project | | | | | | .809 |
| Total Debt Service | 18.770 | 19.234 | 19.181 | 19.865 | 16.489 | 20.222 |

- (d) The financial plan assumes an underexpenditure rate of 1.75% of the total CX expenditures in 2000, 2001, 2002 and 2003. The 2001 Executive Proposed Budget includes a 1% underexpenditure contra in each CX operating and CX transfer budget. This will directly budget for assumed underexpenditure levels. A remaining central contra of .75% is being held in the CX Financial Plan, for a total assumption of 1.75% underexpenditure in many CX operating and CX transfer budgets. While this is a change in what is now directly placed in each budget, it is the same policy as in previous years. CX departments are asked to manage within a total underexpenditure requirement of 1.75%. Internal support agencies such as Executive Contingency, Salary and Wage, and a few others are exempt from this requirement. Services contracted out are also exempt from this underexpenditure requirement.
- (e) An amount equal to 25% of the additional .2% sales tax has been set aside in a Sales Tax Reserve Fund until it reaches a threshold of \$15 million. This amount is set by the Council and is to be kept in reserve for emergency needs. The 2001 Budget assumes full use of the Sales Tax Reserve collections \$4.7 million for major maintenance. The Sales Tax Reserve is held steady at \$15 million for 2000 by programming all of the excess collections to major maintenance activities.
- (f) An amount equal to 25% of the additional .2% sales tax is set aside in the Children and Family Services Fund.